



South Portland, Maine 04106

Business Department

Title: Macroeconomics 125

Catalog Number: ECON 125

Credit Hours: 3

Course Duration: 1/16-5/12/18

Lecture: Online

Instructor: Diane Atwood, MSED

Office Hours – Location: by appointment

Contact Information: datwood@smcme.edu

Course Syllabus

COURSE DESCRIPTION

This course is an introduction to the modern economy at both the national and international levels. Topics include production of goods and services, consumption, employment, inflation, government fiscal and monetary policy, and causes of economic growth or decline.

COURSE OBJECTIVES

Upon completion of this course, the student will be able to:

1. Describe how a market economy works, including the laws of supply and demand.
2. Describe the components of the macroeconomy.
3. Describe GDP and its use as a policy tool.
4. Describe the financial markets and how they interact with society.
5. Understand the economics of taxation.
6. Describe the money supply and the Federal Reserve System.
7. Describe the role of government intervention and collective decision-making.

COURSE TOPICS

This course covers: An introduction to Economics, Supply and Demand, International Trade, Consumer and Producer Surplus, Tracking the Macroeconomy, Unemployment and Inflation, Long-Run Economic Growth, the Financial System, Income and Expenditure, Aggregate Demand and Supply, Fiscal and Monetary Policy, Money, Banking and the Federal Reserve System, Inflation, Disinflation and Deflation, and Crises and Consequences.

TEXTBOOK

Krugman/Wells, Macroeconomics 4th Edition, MacMillan/Worth Publishers, 2015. You do not need to buy a book with the access code.

INSTRUCTOR AVAILABILITY

Please use course email to contact me – this is the required method of communication. I will reply within 24 hours.

COURSE REQUIREMENTS

This is a reading- and analysis-intensive course with weekly assignments and regular quizzes and tests on the material. You will have to be organized and motivated to complete this course. If you have problems completing weekly work and being a self-motivated learner, then this online course may not be for you.

To access the course use the **SMCC Blackboard portal**.

You must make a weekly commitment of 4+ hours to successfully complete this course. This includes reading and studying the chapter materials and course content, completing writing assignments, posting to the discussions, and taking quizzes and tests.

STUDENT EVALUATION AND GRADING

Tests	30%	(3 at 10% each)
Discussion Participation	20%	(lowest score dropped; see requirements below)
Quizzes	15%	(lowest score dropped)
Assignments	15%	
Final Exam	20%	(cumulative)
Total	100%	

SMCC Grading Scale:

A+	93-100	B+	87-89	B-	80-82	C	73-76	D+	67-69
A-	90-92	B	83-86	C+	77-79	C-	70-72	D	63-66

ATTENDANCE POLICY

Regular attendance is required. The academic week will start on Monday and end at 11:59 p.m. the following Sunday (except for the last week of the course, which will end on a Saturday). New content will be released on Monday at 12:30 a.m., so plan on taking time each Monday to review the work for the upcoming week.

By direction of the VP and Dean of Academic Affairs, the following attendance policies will be followed to the letter:

- * If a student does not participate in the first week of class, the student will be reported as a **“WN”** (No-Show) and will be dropped from the course.
- * If a student does not participate in the class for two or more consecutive weeks without contacting the instructor to explain their absence, the student will receive a grade of **“AF”** (Administrative Failure).
 1. A first warning will be sent via course email after one week in which no work has been submitted.
 2. If no work has been submitted by the end of the second week, the student will receive an automatic grade of AF.
- * If a student does not participate in the class for a total of three weeks (consecutive or non-consecutive) throughout the semester the student will receive a grade of **“AF”** at the instructor’s discretion.

Absence: if you know that you will be absent from class for more than three days, it is your responsibility to notify your instructor via course email at least a week before you will be out of class.

If you do not give adequate notice prior to an absence, no credit will be available for the work that you missed while you were out of class. Exceptions can be made in cases of family emergency or extreme illness (a doctor's note will be required).

LATE POLICY

Late work **will not be accepted and will receive a zero.** All work must be submitted by 11:59 p.m. on the due date. In cases of extenuating circumstances (extreme illness, death in the family, etc.), **students must contact the instructor via course email before the work is due** to discuss a make-up schedule. No extensions will be given after the deadline has passed.

COURSE CONTENT

Students are required to complete all weekly assignments, quizzes and tests, and must participate in the Discussions to earn credit.

Week		Discussions	Assignments	Quizzes	Tests
1	Chap. 1	Class Introductions	Student Blackboard Orientation (Certificate)	Chap. 1	
2	Chap. 2, App	Making of a t-shirt		Chap. 2, Chap. 2 appendix quiz	
3	Chaps. 3 & 4	Supply and demand - The Black Rhino	Meddling with the Markets - Maine Lobster Assignment	Chaps. 3 & 4	
4	Chap. 5	International Trade - The Impact of Oil on Trade		<i>No quiz</i>	First Test: Chaps. 1 -5
5	Chaps. 6 & 7	Consumed . . . GDP and the CPI		Chaps. 6 & 7	
6	Chap. 8	<i>No discussion</i>	Unemployment Essay	Chap. 8	
7	Chap. 9	Long-run Growth and Natural Resources		Chap. 9	
8	Chap. 10	<i>No discussion</i>		<i>No quiz</i>	Second Test: Chaps. 6-10
9	Chap. 11	<i>No discussion</i>	Marginal Propensity to Consume/Save Essay	Chap. 11	
10	Chap. 12	Has the economy become more stable since the government started trying to stabilize it?		Chap. 12	
11	Chap. 13	A balanced Budget Amendment and other Fiscal Policies . . .		Chap. 13	
12	Chap. 14	Money and The Federal Reserve		Chap. 14	
13	Chap. 15	<i>No discussion</i>		<i>No quiz</i>	Third Test: Chaps. 11-15
14	Chap. 16	Inflation		Chap. 16	
15	Chaps. 17 & 18	The stock market and the economy		Chaps. 17 & 18	
16	Chap. 19	<i>No discussion</i>		<i>No quiz</i>	Final Exam

DEADLINES: PAPERS, QUIZZES AND TESTS

All writing assignments, quizzes and tests are due by 11:59 p.m. on Sunday of the week in which they are assigned. **Writing assignments** must be submitted as a Word doc or pdf.

Quizzes: you will have multiple chances to complete each quiz by 11:59 p.m. on Sunday of the week in which it is assigned; the highest grade will count. Quizzes are timed so it is important to use your time wisely.

Tests: you will have two chances to complete each test by 11:59 p.m. on Sunday of the week in which it is assigned; the highest grade will count. Tests are timed so it is important to use your time wisely.

PLAGIARISM POLICY

Using a quote, fact or idea from an existing source without clearly and fully crediting the source is plagiarism, which violates the academic code as well as the Student Code of Conduct. **Plagiarism will be taken very seriously in this class, so be sure to write in your own words and cite all material used from outside sources.**

Plagiarism includes using exact wording without quotation marks as well as changing some words but copying the basic sentence structure of a source without attribution. **The first time plagiarism is found in any of your work you will receive a zero for that assignment, discussion, quiz or test. If you plagiarize a second time you will automatically fail this course.** You must use both in-text citations and a bibliography for all work that includes information from outside sources. This policy applies to everything in the course, including your discussion posts and writing assignments, so be sure to cite your sources carefully (in-text and in a bibliography) and use quotation marks for any direct quotes.

Cheating is a serious offense, whether it consists of taking credit for work done by another person or doing work for which another person will receive credit. If it is suspected that an SMCC student in any course has knowingly committed such a violation, the faculty member may refer the matter to the College's Disciplinary Officer for appropriate action to be taken under the Student Code of Conduct. Students have the right to appeal these actions to the Disciplinary Committee under the terms outlined in the Student Code of Conduct. If a student seeks to challenge an instructor's determination, the student should submit a grade appeal. Grade appeal forms are available in the Advising Office on the South Portland Campus or in the administrative offices on the Midcoast Campus.

DISCUSSION BOARD

The purpose of the Discussions is to have an ongoing conversation that allows for each of us to share our viewpoints and to talk about what we've learned. You must participate in the weekly Discussions in order to be successful in this course.

For each Discussion you will be required to make your initial post **by 11:59 p.m. on Wednesday**. You will also be required to post replies to **at least two classmates**: one by 11:59 p.m. on Friday and another by 11:59 p.m. on Saturday. You are not limited to these two required replies; in fact, you are encouraged to engage your classmates in further discussion. Students who do not make their initial post by 11:59 p.m. Wednesday will receive no credit for that week's Discussion. Students who make their initial post but who do not respond to their peers by the deadlines outlined above will receive only partial credit.

Your initial post will be graded for up to 80 points and your replies will be graded for up to 10 points each. All posts will be graded based on their length, content, level of analysis, writing mechanics and citation of sources. Avoid posting simple responses such as “I agree” or “Nice post,” as they add little to the discussion and will earn no credit. To earn full credit you must demonstrate that you have read and reflected on the material, and you must integrate material from both the textbook and independent research into your initial post and your replies to classmates. **Posts that include plagiarism will earn a zero**, so be sure to write your posts in your own words and cite your sources.

SMCC POLICIES

Add-Drop Policy

Students who drop a course during the one-week “add/drop” period in the fall and spring semesters and the first three days of summer sessions will receive a 100% refund of the tuition and associated fees for that course. Dropping a course after the first week will result in a reduced refund. Please note: any course that meets for less than the traditional semester length, i.e., 16 weeks, has a pro-rated add/drop period. There is no refund for non-attendance.

Withdrawal Policy

A student may withdraw from a course only during the semester in which s/he is registered for that course. The withdrawal period is the second through twelfth week of the Fall and Spring semesters and the second through ninth week of twelve-week Summer courses. **To officially withdraw from a course, a student must complete and submit the appropriate course withdrawal form, available at the Enrollment Service Center** (no phone calls, please). The designation “W” will appear on the transcript after a student has officially withdrawn. **A course withdrawal is an uncompleted course and may adversely affect financial aid eligibility.** Failure to attend or ceasing to attend class does not constitute withdrawal from the course. There is no refund associated with a withdrawal.

End-Of-Course Evaluation

Students complete evaluations for each course attended at SMCC. Evaluations are submitted online and can be accessed through the student portal. Students can access the course evaluations beginning one week before the end of classes. The deadline for submission of evaluations occurs Monday at 5 p.m. following the last day of the class. You will receive an e-mail to your student e-mail account when course evaluations are available.

ADA Policy

Southern Maine Community College is an equal opportunity/affirmative action institution and employer. For more information, please call (207) 741-5798. If you have a disabling condition and wish to request accommodations in order to have reasonable access to the programs and services offered by SMCC, you must register with the Disability Services Coordinator, Sandra Lynham, who can be reached at 741-5923. Further information about services for students with disabilities and the accommodation process is available upon request at this number. Course policies about online testing are modified to suit each individual’s accommodations.

SMCC Pay-For-Print Policy

Each semester students receive a \$20 printing credit. The balance resets at the end of the semester and any remaining credits are removed. The College’s pay-for-print system monitors printing on all printers (including those in general access labs, library printers, Tutoring Services, Campus Center Lounge and technology labs). Be sure to log OUT of the system when you’ve finished your printing, to prevent unauthorized access to your account.

Students can check the number of pages they have printed by using the Printing Balance tool available on SMCC computers (located in the lower right corner of the screen, near the clock). Departments with work study students who need to print documents for the department should contact the Help Desk at 741-5696 to have a special account set up. To find ways to reduce your printing charges, please go to the IT Help tab on My SMCC. If you have questions about the pay-for-printing policy or your printing charges, please contact the Help Desk at 741-5696 or send an e-mail to helpdesk@smccme.edu.

Print Refunds

Print jobs are eligible for a refund in the event of mechanical or electronic error on the part of the printer, print server, or software used to submit the job. Jobs are not eligible for a refund in cases where the job was not set up correctly, was submitted multiple times, or the student is not satisfied with the result. To request a refund, please bring the offending print to the IT Department in the basement of the Ross Technology Center. Refunds will be granted in the form of a credit to the student's account.