

ECON 120 Microeconomics

Summer 2018: May 29 – July 5

Monday & Wednesday 8:00am – 12:15pm

Room: TBA

mcote@smccme.edu

Course Description

Introduction to the analysis of firms and consumers in a market economy: the functioning of prices, economic decision-making by producers and consumers, and market structure. Topics discussed include consumer preferences and consumer behavior, production choices and production costs, industry structure and resource pricing. Also discussed is the history of economic thought. Prerequisite: Math 050.

Text

Case, Karl E. and Fair, Ray C., *Principles of Microeconomics 12th Edition*. **REQUIRED.**

Text only—No online access required.

Instructional Objectives

Upon completion of this course, the student will be able to:

1. Describe how a market economy works, including the laws of supply and demand.
2. Describe the costs of production both in the short and long term, and how these costs impact a firm's output decisions.
3. Describe how inputs, specifically labor, affect output.
4. Describe the various market structures.
5. Describe the economics of taxation.
6. Describe how markets fail and the role of government intervention and collective decision-making.

Attendance Policy

See Student Grading and Criteria for Evaluating Student Performance above. Students must attend class unless excused. **According to college policy, the instructor will report any student who misses more than three consecutive classes to Enrollment Services as an Administrative Failure unless the student contacts the instructor before the third absence and satisfactorily explains the reasons for the absences. Since this is a compressed course, each day is equal to two days. An Administrative Failure is not the same as a Withdrawal. A student must contact Enrollment Services to withdraw from the College.**

Policy on Cheating

Cheating consists of, but is not limited to, consulting with anyone on a take home exam. Not maintaining the security of take home exams. In other words, if someone happens to find your exam and copies from it, both parties will be considered as having cheated. The use of crib notes or electronic devices during an in-class exam is cheating. Any student caught cheating will receive an F for the course. n.b. I take cheating very seriously and am committed to eradicating the practice.

Plagiarism Statement

If an instructor suspects that a student has knowingly committed a violation defined in the Maine Community College System Policy on Student Grade Appeals and Academic Misconduct, the instructor has the authority to review the alleged misconduct and determine the grade that the student should receive for the assignment and the course. The instructor may assign a failing grade for the assignment or course and may require the student to complete additional work for the course. The instructor may consult with the department chair and/or the College's chief academic officer prior to making such decisions. If a student seeks to challenge an instructor's determination, the student should submit a grade appeal. Grade appeal forms are available in the Advising Office on the South Portland Campus or in the administrative offices in the Learning Commons on the Midcoast Campus. An instructor may also refer the matter to the College's disciplinary officer for review under the procedures of the MCCS Student Code of Conduct

Policy on Abuse of Technology

Use of any electronic device while class is in session will result in the student being removed from the class and being assessed a penalty of **3 points from the student's final grade.**

ADA Syllabus Statement

Southern Maine Community College is an equal opportunity/affirmative action institution and employer. For more information, please call (207) 741-5798. If you have a disabling condition and wish to request accommodations in order to have reasonable access to the programs and services offered by SMCC, you must register with the Disability Services Coordinator, Sandra Lynham, who can be reached at 741-5923. Further information about services for students with disabilities and the accommodation process is available upon request at this number. Course policies about online testing are modified to suit each individual's accommodations.

Student Grading and Criteria for Evaluating Student Performance

- Attendance 12% Students are permitted to miss one class without a deduction. Every subsequent absence results in a 10% deduction. If two classes in a row are missed the student will be receive an Administrative Failure. and receive an F for the course. Tardiness or leaving early are counted as ½ of an absence.
- 4 Exams 22% each
 No make up exams.

End-of-Course Evaluation

Students complete evaluations for each course attended at SMCC. Evaluations are submitted online and can be accessed through the student portal. Students can access the course evaluations beginning one week before the end of classes. The deadline for submission of evaluations occurs Monday at 5 p.m. following the last day of the class. You will receive an e-mail to your student e-mail account when course evaluations are available.

Tentative Schedule

Subject to change at instructor's discretion.

- Wednesday, May 29 Chapters 1, 2, 3
- Monday, June 4 Chapters 4, 5
- Wednesday, June 6 Review for Exam 1
- Monday, June 11 Exam 1 Chapters 6, 7
- Wednesday, June 13 Chapters 8, 9
- Monday, June 18 Review for Exam 2
- Wednesday, June 20 Exam 2 Chapter 13
- Monday, June 25 Chapters 14, 15
- Wednesday, June 27 Exam 3 Chapters 16, 17
- Monday, June 29 Chapter 19 and review for Exam 4
- Thursday, July 5 Take Home Exam 4 due**

SMCC Pay-for-Print Policy

Each semester students receive a \$20 printing credit. The balance resets at the end of the semester and any remaining credits are removed. The College's pay-for-print system monitors printing on all printers (including those in general access labs, library printers, Tutoring Services, Campus Center Lounge and technology labs). Be sure to log OUT of the system when you've finished your printing, to prevent unauthorized access to your account. Students can check the number of pages they have printed by using the Printing Balance tool available on SMCC computers (located in the lower right corner of the screen, near the clock). Departments with work study students who need to print documents for the department should contact the Help Desk at 741-5696 to have a special account set up. To find ways to reduce your printing charges, please go to the IT Help tab on My SMCC. If you have questions about the pay-for-printing policy or your printing charges, please contact the Help Desk at 741-5696 or send an e-mail to helpdesk@smccme.edu.

Refunds

Print jobs are eligible for a refund in the event of mechanical or electronic error on the part of the printer, print server, or software used to submit the job. Jobs are not eligible for a refund in cases where the job was not set up correctly, was submitted multiple times, or the student is not satisfied with the result. To request a refund, please bring the offending print to the IT Department in the basement of the Ross Technology Center. Refunds will be granted in the form of a credit to the student's account.

Add-Drop Policy

Students who drop a course during the one-week “add/drop” period in the fall and spring semesters and the first three days of summer sessions receive a 100% refund of the tuition and associated fees for that course. Please note any course that meets for less than the traditional semester length, i.e., 15 weeks, has a pro-rated add/drop period. There is no refund for non-attendance.

Withdrawal Policy

A student may withdraw from a course only during the semester in which s/he is registered for that course. The withdrawal period is the second through twelfth week of the Fall and Spring semesters and the second through ninth week of twelve-week Summer courses. This period is pro-rated for shorter-length courses, usually 75 percent of course meeting times; please check with the Registration Office. To withdraw from a course, a student must complete and submit the appropriate course withdrawal form, available at the Registration Office. This process must be completed either in person or by using SMCC e-mail accounts.